#### **COURSE INFORMATION**

**INSTRUCTOR:** Jason R. Davis

Office: CPS 414

Phone: (715) 346-4598 Email: jdavis@uwsp.edu

**CLASS MEETINGS:** Class will meet in CCC 214 on Tuesdays and Thursdays from 11:00 to 12:15. Any changes will be announced in advance, when possible, or posted on the classroom door.

**OFFICE HOURS:** Office hours will be held from 10:00 to 11:00 and 2:00 to 3:00 on Tuesdays and Thursdays. Additional office hours are available by appointment.

**TEXTS:** The primary text for this course is <u>Public Finance and Public Policy</u>, fourth edition, by Jonathan Gruber. Additional readings may be assigned throughout the course. Any additional required reading will be announced in class.

**COURSE DESCRIPTION:** This course provides an introduction to Public Economics topics. In broad terms, Public Economics is a microeconomic field concerned with government taxation, spending, and regulation. Specifically, we will address: 1) positive government actions which can enhance efficiency; 2) positive government actions which can enhance equity; and 3) optimal taxation policies designed to minimize efficiency losses and/or improve equity.

**HOMEWORK AND PARTICIPATION:** There will be a number of homework assignments and group discussion assignments throughout the term. Active participation and completion of the homework assignments will collectively count for 25% of your final grade. Assignments will be announced in class at least one class meeting in advance.

**EXAMINATIONS:** There will be three exams in the class, including the final exam. Each exam will count for 25% of your final grade. The exams will be held on the following dates:

Exam 1: Tuesday, October 9 Exam 2: Tuesday, November 13

Final: Tuesday, December 18, 2:45 - 4:45

**ACADEMIC MISCONDUCT:** Any evidence of academic misconduct will be aggressively pursued following University procedures.

**MISSED ASSIGNMENTS/EXAMS:** Generally, I will not allow any make-ups for missed assignments, discussions, and/or exams. If you have a verifiable emergency which prevents you from turning in an assignment, participating in a discussion, or taking an exam, these will be dealt with on a case-by-case basis. If possible, you must notify me of such an emergency 24 hours in advance.

## **FINAL GRADES:** There will be a total of 400 points possible during the course:

Homework & Participation	100 points
Exams (3 at 100 points each)	300 points
Total	400 points

I expect the grading scale to be as follows, though I may choose to use a more generous curve, based on the performance of the class.

A	93-100%	372-400 points
A-	90-92.99%	360-371 points
B+	86-89.99%	344-359 points
В	82-85.99%	328-343 points
B-	79-81.99%	316-327 points
C+	76-78.99%	304-315 points
C	72-75.99%	288-303 points
C-	69-71.99%	276-287 points
D+	66-69.99%	264-275 points
D	60-65.99%	240-263 points
F	0-59.99%	0-239 points

# **TENTATIVE COURSE SCHEDULE:** The planned schedule of topics and reading assignments for the course is listed below.

I Government Policy: Enhancing Efficiency

1. Introduction: Chapters 1-2, 4

2. Externalities: Chapters 5

3. Public Goods: Chapter 7

4. Political Economy: Chapter 9

5. State and Local Government Expenditures: Chapter 10

## II Government Policy: Enhancing Equity

- 1. Social Insurance: the New Function of Government: Chapter 12
- 2. Social Security: Chapter 13
- 3. Unemployment Insurance, Disability Insurance, and Workers' Compensation: Chapter 14
- 4. Income Distribution and Welfare Programs: Chapter 17

### **III Taxation**

- 1. Taxation Introduction: Chapter 18
- 2. Tax Incidence and Equity: Chapter 19
- 3. Taxation and Efficiency: Chapter 20
- 4. Taxes on Labor: Chapter 21
- 5. Corporate Taxation: Chapter 24
- 6. Fundamental Tax Reform: Chapter 25